

Consensus Forecasts 2019/20

These forecasts have been issued by the following houses:

Broker	Analyst Name
Jefferies Hoare Govett ¹	Ken Rumph
Peel Hunt LLP ²	Damindu Jayaweera
Berenberg	Edward James
Cannacord Genuity	Paul Morland
Citi	Michael Goltsman
N+1 Singer	Oliver Knott
Shore Capital	Robin A Speakman Martin O'Sullivan

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FY2019	Consensus
Sales (£m)	258
EBIT (Adjusted* ³) (£m)	35.4
PBT (Adjusted*) (£m)	33.9
EPS (Adjusted*) (£m)	9.3
Net Debt (£m)	(24.2)
FY2020	Consensus
Sales (£m)	284
PBT (Adjusted*) (£m)	40.1
EPS (Adjusted*) (£m)	10.9
Net Debt (£m)	(9.0)

¹ Joint House Broker

² Joint House Broker

³ Any result described as adjusted excludes the impact of exceptional items, share-based payments, unwinding of discount on deferred or contingent consideration, amortisation of acquired intangible assets and any tax on any of these items.